



**Emmanuel**

**BLESS GOD | BLESS OTHERS | BE THE BLESSING**

2020-21 Annual Report



2022 Budget Proposal



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January 23, 2022

Hello Church and Happy New Year,

It has been some time since we have been able to brief you on our financial activities. We make every effort to use your tithes and donations in a manner that will please God and will allow us to maximize what we get out of every dollar. Here are a few of the behind-the-scenes projects that we have addressed over the last few years.

We hired an electrical contractor to install LED lights on the exterior of the church building. The new lights provide better lighting and use less power. With this change we were able to remove the pole mounted light in the front parking lot. Removing the pole helps with snow removal and Eversource, the owners of the pole and light, were charging us \$70.00 a month as a rental fee. I'm confident that we can find a better use for the \$70.00. The cost of that upgrade was about \$4500.00. While the electricians were here, we also had them add two circuits to the stage to accommodate the electric instruments and eliminate the use of multiple extension cords (a fire code issue).

We have also upgraded the lighting in our parking lot. Our parking lot lights have also been upgraded to LED lights. The total cost of the project was around \$14,000.00. However, by taking advantage of a rebate program offered by Eversource we were able to reduce the out-of-pocket cost to the church to \$3800.00. At that price we estimate the return on that investment will be about 2 years.

Our mortgage is one of our largest expenses. We have an adjustable-rate mortgage that is "adjusted" every 7 years. Back in 2013 our interest rate was over 6% and we also had a "floor" in our mortgage agreement that would not allow us to get an interest rate below 6%. In 2013 our monthly mortgage payment was \$5755.69. Approximately \$1300.00 per month went towards the principal and \$4400.00 in interest payments. In 2017 our mortgage was due to be adjusted. In working with our bank, we were able to get the 6% floor removed from the contract. This allowed us to lower our interest rate to 5.375 and brought our payment down to \$5557.11. Now Approximately \$1700.00 was going towards the principal and \$3800.00 towards the interest payment.

In 2020 there was a substantial decrease in the interest rates. We contacted our bank to see if we could take advantage of the lower rates even though we were not due for another rate adjustment until 2025. Although it took several months of negotiation, we were able to get our rate lowered to 4.375. Our monthly payments are now \$5125.26. Approximately \$2300 toward the principal and \$2800 in interest. We have been able to drop our interest payments from \$150.00 a day to \$90.00 a day.

Hopefully we have been able to show you that we make every effort to be good stewards of God's money. Our goal is to continue to use your tithes and offerings as God would have us use them.

Thank you for your giving.

Warmest Regards,

Ron Anstey  
Executive Pastor/Treasurer

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January 23, 2022

Hello Family,

It has been two incredibly difficult years in our nations recent history. We have all been through much. However, as a pastor charged with the welfare of this body, I could not be more pleased. I believe that Jesus has looked upon Emmanuel and has been blessed by her.

Your Senior Leadership Team met the challenge head on. Our team met, discussed and cast votes for direction with healthy and civil discussions resulting in unanimous consent going forward with each new challenge. We set our preferences aside and sought to how God's Word was speaking to our situation and how we should apply those principles. The Lord was with us and provided a sweet unity and fellowship.

Our AV team, Worship team and Cleaning team knocked it out of the park. Keeping up with the buildings clean and holding remote services so those who couldn't attend could still join with us in spirit was such a gift.

When we started having services again, it took a while to get our feet under us as we began to see what ministry in a pandemic might look like.

Gradually our congregation grew and took on a new look! We have seen new families grafted into our body. Joining with us as if they have been here all along. Whether these new families have come to Christ and followed through baptism and membership or have come from other places, they have all been a tremendous blessing to the Lord and our church. Our first membership class had about 17 people in it! Since then we have had more classes and have seen even more added to our fellowship. What a blessing!

Our Kid's Ministry reviewed our goals and how best to meet them in this culture. The concept they arrived at has been a terrific success. Hearing that kids love to come to church is a giant stamp of approval. Knowing that they are hearing and practicing the Word is even better. Thank you to all who worked on rebuilding and relaunching our Kids' Ministry with eKIDS!

Finally, we relaunched our Wednesday Evening Bible Study which as already seen guests who have never joined us before! We are marching through a study on the Life of Christ and it has been a great first few weeks.

On the outreach and discipleship side of things, we have two new Bible Life Circles and are ready to train others to step into leadership roles. Our eKIDS has taken on a Bible Life Circle approach have small groups learning together about how the Bible applies to their young lives. Our Emmanuel Students team is back to bi-weekly meetings also adopting the Bible Life Circle approach, leading teens to an authentic faith along with a time to let their hair down with activities. Our food pantry was revived and is regularly feeding families every month along with Thanksgiving and Christmas meals. We have maintained a wonderful relationship with Shaw's in Hooksett who helps us with those special days. Our Be Blessed Weekend was fantastic. Visitors joining us and newer folks stepping up made it a special blessing to me as your pastor. Trunk or Treat drew near 1,000 people through our well thought out set up and we were able to bring prayer to those were in need, showing the love of Jesus and inviting many to church. Our Christmas Season was kicked off with an amazing float and team of walkers who passed out nearly 2000 bags with candy and invitations to church. The Community Christmas Tree Lighting drew a crowd, again some new guests. Finally the Compellers killed it this year once again with a much larger crowd than we have seen in years. Giving an authentic demonstration of how it hard it can be to see God through life's trials but in the end realizing He is there along.

Well done Emmanuel. Here's to the future!

Eric P Davis  
Lead Pastor

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# Bless God | Bless Other | Be the Blessing

## 2020-2021 ANNUAL REPORT 2022 PROPOSED BUDGET

Income	2019 Actual	2020 Proposal	2020 Actual	2021 Actual	2022 Proposal
Rental Income	\$18,575.00		\$23,970.76	\$27,742.49	
Jesus Gift Income	\$3,189.11		\$4,077.00	\$3,511.75	
Other Non-Restricted Income	\$5,555.00		\$8,808.76	\$2,755.00	
Tithes/Offerings	\$272,594.74		\$310,498.66	\$378,005.26	
Missions	\$3,971.00		\$4,832.85	\$5,547.36	
<b>Total Income</b>	<b>\$303,884.85</b>		<b>\$352,188.03</b>	<b>\$417,561.86</b>	
Expense					
Electronic Donation and Bank Fees	\$2,095.63	\$3,000.00	\$2,732.81	\$2,608.43	\$4,000.00
Good Samaritan	\$7,459.62	\$3,000.00	\$0.00	\$950.23	\$3,000.00
Building and Maintenance	\$17,742.41	\$20,000.00	\$24,318.07	\$70,707.70 *	\$70,000.00 ***
Education & Training	\$5,053.33	\$5,000.00	\$4,355.37	\$1,083.33	\$5,000.00
Employee Benefits	\$19,642.23	\$20,000.00	\$23,071.89	\$23,908.00	\$40,000.00
Commercial Insurance Expense	\$7,091.25	\$7,500.00	\$6,728.08	\$8,557.66	\$9,000.00
Mortgage	\$66,685.32	\$66,685.32	\$65,821.62	\$61,503.12	\$62,000.00
Office Expenses	\$4,543.71	\$5,000.00	\$3,398.63	\$4,293.14	\$4,000.00
Professional & Legal	\$995.00	\$1,000.00	\$1,210.00	\$5,674.25	\$6,000.00
Church Wages	\$89,654.25	\$93,334.00	\$86,762.24	\$85,912.00	\$99,000.00
Utilities	\$46,355.19	\$50,000.00	\$46,181.18	\$41,702.74	\$50,000.00
Misc. Expense (Fellowship etc.)*	\$7,888.42	\$3,000.00	\$3,116.83	\$2,716.33	\$3,000.00
Safety and Security	\$911.85	\$3,000.00	\$3,444.57	\$1,387.95	\$3,000.00
Worship	\$3,147.48	\$7,000.00	\$5,559.44	\$12,707.61 **	\$4,000.00
Discipleship and Outreach	\$33,263.26	\$42,000.00	\$30,128.64	\$39,060.21	\$50,000.00
Capital Improvements					
<b>Total Expense</b>	<b>\$312,528.95</b>	<b>\$329,519.32</b>	<b>\$306,829.37</b>	<b>\$362,772.70</b>	<b>\$412,000.00</b>

### Dedicated Funds

### END OF YEAR 2021 Cash Balance

Teen Funds	\$2,024.00	TCU Checking	\$145,062.94
Compellers	\$0.00	TCU Savings	\$36,844.22
Jesus Gift	\$3,511.75	Hartford Fund	\$29,770.54

**Total Cash \$211,677.70**

### \*2021 Building and Maintenance includes the following larger expenses

### \*\*\*2022 Building and Maintenance

Plow Truck Expense	\$24,298.00	HVAC Needs
Tankless Water Heater	\$5,600.00	Updates to Buildings & Property
LED Parking Lighting and Sanctuary Electrical	\$6,875.00	Master Planning
Thermostat and Unit Repairs	\$2,100.00	
Doors, Windows, Carpet, Plumbing repairs	\$8,207.45	
** Worship includes the following expense		
Sound board and Instruments.	\$8,000.00	